

CHURCH OF OUR LADY  
ST. GONSALO GARCIA COLLEGE OF ARTS  
BALANCE SHEET AS

LIABILITIES

<u>POOR BOYS' FUND :</u>			
As per last Balance Sheet		75,571.99	
Less : Spent during the year		<u>30,000.00</u>	45,571.99
<u>SCHOLARSHIP FUND :</u>			
As per last Balance Sheet		1,72,097.62	
Add : Transferred from Income and Expenditure Account		<u>6,820.00</u>	1,78,917.62
<u>STUDENTS WELFARE FUND:</u>			
As per last Balance Sheet		24,38,672.00	
Add : Transferred from Income and Expenditure Account		<u>29,255.00</u>	24,67,927.00
<u>DEVELOPMENT FUND:</u>			
As per last Balance Sheet		1,84,70,281.00	
Add : Transferred from Income and Expenditure Account		<u>13,79,914.00</u>	
		1,98,50,195.00	
Less : Assets Purchased transferred to Capital Assets Fund	18,91,225.00		
Less : Spent during the year for Repairs	<u>7,17,690.00</u>	<u>26,08,915.00</u>	1,72,41,280.00
<u>DEPRECIATION FUND:</u>			
As per last Balance Sheet		3,28,635.00	
Add : Provided during The year		<u>79,072.00</u>	4,07,707.00
<u>ALUMINI ASSOCIATION :</u>			
As per last Balance Sheet		10,58,029.00	
Add : Transferred from Income and Expenditure Account		<u>83,857.00</u>	11,41,886.00
<u>CAPITAL ASSETS FUND (UGC Grant Assets):</u>			
As per last Balance Sheet		3,82,821.00	
Less : Depreciation withdrawn and transferred to Income & Expenditure Account		<u>27,503.00</u>	3,55,318.00
<u>CAPITAL ASSETS FUND (Development Fund):</u>			
As per last Balance Sheet		31,62,896.00	
Add : Assets Capitalised out of development Fund		<u>18,91,225.00</u>	
		50,54,121.00	
Less : Depreciation withdrawn and transferred to Income & Expenditure Account		79,072.00	
Vehicle Shed & Road		<u>1,89,123.00</u>	47,85,926.00
Furniture, Fixtures, Equipment & Electrical Fittings			
Total Rupees c/fd		<u>5,71,29,880.61</u>	<u>2,66,24,533.61</u>



OF GRACE, PAPDY  
AND COMMERCE, VASAI, DIST. PALGHAR  
AT 31ST MARCH, 2022

ASSETS

IMMOVABLE ASSETS : (DEVELOPMENT FUND)

VEHICLE SHED:

As per last Balance Sheet 16,00,883.00

ROAD :

As per last Balance Sheet 18,90,648.00 34,91,531.00

FURNITURE, FIXTURES, EQUIPMENTS & ELECTRICAL FITTINGS :

As per last Balance Sheet 94,94,772.00

Add : Additions during the year 28,53,140.00

1,23,47,912.00

Less : Depreciation written off

12,34,792.00

1,11,13,120.00

FURNITURE, FIXTURES, EQUIPMENTS & ELECTRICAL FITTINGS :

(Development Fund )

Additions during the year

18,91,225.00

Less : Depreciation written off

1,89,123.00

17,02,102.00

COMPUTERS :

As per last Balance Sheet

2,10,601.00

Add : Transfer from capital work in Progress

23,68,491.00

Additions during the year

49,854.00

26,28,946.00

Less : Depreciation written off

10,51,578.00

15,77,368.00

COMPUTERS SOFTWARE :

As per last Balance Sheet

14,427.00

Add : Additions during the year

2,36,000.00

2,50,427.00

Less : Depreciation written off

1,00,171.00

1,50,256.00

LIBRARY BOOKS :

As per last Balance Sheet

82,13,048.74

Add : Additions during the year

1,58,372.00

83,71,420.74

Less : Books Written off

1,21,220.00

82,50,200.74

Capital work in Progress- Computers

As per last Balance Sheet

23,68,491.00

Less : Transfer to Computer

23,68,491.00

2,62,84,577.74

LIABILITIES

Total Rupees b/fd 2,66,24,533.61

LIABILITIES TOWARDS :

Salary	29,634.00	
TDS	18,95,620.00	
Retention Money	37,295.00	
Fees refundable to Students	29,18,168.00	
Scholarship/ Freeship	17,431.00	
Others	7,000.00	
TDS refund payable to Church	1,82,485.00	50,87,633.00

INCOME AND EXPENDITURE ACCOUNT :

As per last Balance Sheet	9,47,46,654.55	
Add : Surplus as per annexed Income and Expenditure Account	41,87,669.49	9,89,34,324.04



Total Rupees c/fd

13,06,46,490.65

OF GRACE, PAPDY  
AND COMMERCE, VASAI, DIST. PALGHAR  
AT 31ST MARCH, 2022

ASSETS

	Total Rupees b/fd	2,62,84,577.74
<u>UGC Grant Assets :</u>		
<u>FURNITURE &amp; EQUIPMENTS :</u>		
As per last Balance Sheet	2,55,329.00	
Less : Depreciation written off	<u>25,533.00</u>	2,29,796.00
<u>COMPUTERS :</u>		
As per last Balance Sheet	4,924.00	
Less : Depreciation written off	<u>1,970.00</u>	2,954.00
<u>BOOKS- BOOK BANK :</u>		
As per last Balance Sheet		56,702.00
<u>LIBRARY BOOKS :</u>		
As per last Balance Sheet		<u>65,866.00</u>
		3,55,318.00
<u>ADVANCE TO STAFF :</u>		
As per last Balance Sheet		3,36,000.00
Add : Given during the year		<u>2,05,000.00</u>
		5,41,000.00
Less : Refunded during the year		<u>4,55,000.00</u>
		86,000.00
<u>TELEPHONE DEPOSITS :</u>		
As per last Balance Sheet		18,000.00
<u>ELECTRICITY DEPOSITS :</u>		
As per last Balance Sheet		36,867.00
<u>OTHERS:</u>		
TDS receivable on Interest	6,44,752.00	
Advance to Suppliers / Contractor	1,00,000.00	
Income Tax receivable	700.00	
Advance to Our Lady of Grace Church	<u>47,50,000.00</u>	54,95,452.00
<u>CASH AND BANK BALANCES :</u>		
1 In Savings Account with Bank of Baroda		
Account No. : 49010100005448	24,47,830.01	
Account No. : 49010100005469	20,42,279.57	
Account No. : 49010100005521	21,76,575.10	
Account No. : 40910100005573	3,12,508.45	
Account No. : 49010100007755	2,426.50	
Account No. : 49010100005420	12,283.50	
Account No. : 49010100005675	77,75,738.95	
Account No. : 49010100007634	<u>3,38,166.00</u>	1,51,07,808.08
	Total Rupees c/fd	1,51,07,808.08
		3,22,76,214.74




LIABILITIES

Total Rupees b/fd 13,06,46,490.65

TOTAL RUPEES 13,06,46,490.65

As per our report of even date annexed.

For CHHOTALAL H. SHAH & CO.  
Chartered Accountants  
F.R.N. : 101828W



PARTNER  
KETAN S. PATEL  
CHARTERED ACCOUNTANT  
MEMBERSHIP NO. 42853

MUMBAI, 10 SEP 2022  
Com : VAD



Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF GRACE, PAPDY  
AND COMMERCE, VASAI, DIST. PALGHAR  
AT 31ST MARCH, 2022

ASSETS

	Total Rupees b/fd		
		1,51,07,808.08	3,22,76,214.74
Bank of Maharashtra Account No. 60002244223		81,40,751.73	
Central Bank of India Account No. : 3115773924		17,123.10	
2 In Current Account with : Bank of Baroda Account No. : 49010200000161		29,18,168.00	
3 In Fixed Deposits with : Bank of Baroda		<u>7,21,86,425.00</u>	9,83,70,275.91
		<b>TOTAL RUPEES</b>	<u><u>13,06,46,490.65</u></u>

The above Balance Sheet and the Income & Expenditure Account are true and correct to the best of my knowledge and belief.

  
**PRINCIPAL**  
ST. GONSALO GARCIA COLLEGE  
OF ARTS & COMMERCE  
Vasai, Palghar - 401 201.

EXPENDITURE

To	<u>Expenses in respect of Properties :</u>		
	<u>Depreciation on Immovable Properties :</u>		
	Vehicle Shed & Road	79,072.00	
	Less : Transfer from Capital Asset Fund to the extent of depreciation :	<u>79,072.00</u>	
To	Professional Charges		48,780.00
To	Audit Fees		76,700.00
To	<u>Educational Expenses :</u>		
	Salaries to Staff	5,82,59,620.00	
	Management contribution to Employee Provident Fund	4,44,600.00	
	Printing and Stationery	5,30,187.00	
	Affiliation Fees	1,37,000.00	
	Advertisement	32,054.00	
	Bank Charges	29,616.25	
	Rural Development Expenses	60,911.00	
	Building Rent and Maintenance	8,31,743.00	
	Convocation Expenses	29,204.00	
	Computer Expenses	1,22,323.00	
	DLLE Expenses	8,500.00	
	Electricity Charges	1,00,660.00	
	Examination Remuneration	32,40,160.00	
	Garden Expenses	15,088.00	
	Gymkhana Expenses	2,23,286.00	
	House Keeping Expenses	72,778.00	
	Miscellaneous Expenses	2,81,819.00	
	Municipal Taxes	31,575.00	
	Newspapers and Magazines	35,078.00	
	Other Activities Expenses	1,22,412.00	
	Peon's Uniform and Washing Allowance	20,850.00	
	Postage	2,655.00	
	Remuneration	17,32,384.00	
	Management Course Expenses	48,562.00	
	Repairs and Maintenance	27,24,650.00	
	Group Insurance	82,900.00	
	Research Grant Expenses	27,000.00	
	NCC Grant Expenses	15,514.00	
	NSS Grant Expenses	54,230.00	
	IQAC Recurring grant refund	12,000.00	
	Faculty Development Programme Expenses	15,160.00	
	Staff Welfare	1,24,480.00	

Total Rupees C/rd 6,94,68,999.25 1,25,480.00



Maker Bhavan No.2, Ground Floor  
18, Sir Vithaldas Thackersey Marg  
New Marine Lines, Mumbai - 400 020

OF GRACE, PAPDY  
AND COMMERCE, VASAI, DIST. PALGHAR  
FOR THE YEAR ENDED 31ST MARCH, 2022

INCOME

By	<u>FEES :</u>		
	Fees (Net)	2,33,08,597.74	
	Development Fund	13,79,914.00	
	Students Welfare Fund	29,255.00	
	Alumni Association	83,857.00	2,48,01,623.74
By	<u>GRANT IN AID :</u>		
	Grant in Aid - Salary	4,90,92,325.00	
	NCC Grant	60,800.00	
	Research Grant	27,000.00	4,91,80,125.00
By	Sale of Forms and Prospectus		5,22,735.00
By	<u>Interest on Bank Account :</u>		
	Savings Account	4,08,561.00	
	Fixed Deposits (Scholarship)	6,820.00	
	Fixed Deposits	36,13,759.00	40,29,140.00
By	Miscellaneous Income		2,02,350.00
By	Contingency Charges		56,691.00
By	Faculty Development Programme		56,781.00
By	DLLE Project		7,000.00
By	Seminar Fee		4,12,513.00

Total Rupees C/fd 7,92,68,958.74



CHURCH OF OUR LADY  
ST. GONSALO GARCIA COLLEGE OF ARTS  
INCOME AND EXPENDITURE ACCOUNT

EXPENDITURE

	Total Rupees B/fd	6,94,68,999.25	1,25,480.00
Telephone Charges		9,417.00	
Travelling Expenses		33,932.00	
Internet Expenses		59,327.00	
Security Charges		1,68,092.00	
Software user License Fee		12,05,435.00	
Water Charges		3,000.00	7,09,48,202.25
<u>To Transferred to specific Fund :</u>			
Scholarship Fund		6,820.00	
Students Welfare Fund		29,255.00	
Development Fund		13,79,914.00	
Alumni Association		83,857.00	14,99,846.00
<u>To Depreciation on:</u>			
<u>Movable Property:</u>			
Furniture, Fixtures and Equipments		14,49,448.00	
Computers		10,53,548.00	
Computers Software		1,00,171.00	
		<u>26,03,167.00</u>	
Less :Transfer from Capital Asset Fund to the extent of depreciation :			
UGC Grant		27,503.00	
Development Fund		1,89,123.00	23,86,541.00
To Library books written off/ Scraped			1,21,220.00
To Surplus carried over to the Balance Sheet			41,87,669.49
			<u><u>7,92,68,958.74</u></u>

As per our report of even date annexed.

For CHHOTALAL H. SHAH & CO.

Chartered Accountants

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*Ketan S. Patel*

PARTNER

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OF GRACE, PAPDY  
AND COMMERCE, VASAI, DIST. PALGHAR  
FOR THE YEAR ENDED 31ST MARCH, 2022

INCOME

Total Rupees B/fd      7,92,68,958.74

TOTAL RUPEES      7,92,68,958.74

  
PRINCIPAL  
ST. GONSALO GARCIA COLLEGE  
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Vasai, Palghar - 401 201.